

What is Revenue Cycle Management and How Can it Help You?

Revenue Cycle Management (RCM) is a popular buzz word today, but it simply means using technology to collect payments faster. RCM enables your practice to offer the latest payment types, digital claims management and automated billing services. When office managers adopt these tools, they are better equipped to deliver a professional patient experience and maximize cash flow.



Insurance Verification and Claims Submission

According to a 2016 study by Change Healthcare, registration and eligibility issues are the top causes of denied claims.

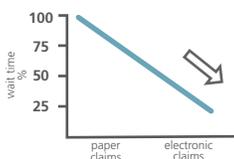


Accuracy in a patient's insurance information is essential for efficient claims processing. To assist in collecting this information, digital services,

like **eVerifications**, confirms patients' insurance eligibility, speeds reimbursement and improves claims accuracy.

Filling claims electronically can reduce your reimbursement waiting time by over 75 percent, according to a Change Healthcare 2016 study.

Digital claims are more reliable than mail. They are received and processed faster and can include digital images—all of which can shorten the cycle for reimbursement. **eClaims** gives you quick visibility into your claims. You can track them online instead of waiting for a status via mail.



Receipt & Posting



Highly detailed explanations of benefits (EOBs) are time consuming to decipher and tedious to act up on. **ePostings** enables you to receive EOBs electronically and then post the associated payment information to the correct account automatically with just a few easy steps.

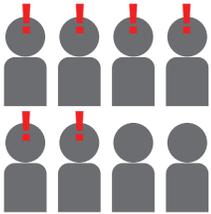
Billing & Statements



Are you seeing increasing delays between the time insurance payments are received and when the final patient payment is collected? Using software that sends statements when accounts are due can help keep receivables current. Unlike other providers, Carestream Dental's **Automated Statements** gives you total control and full flexibility. You can: select the statements you want to send; determine the timing, whether it's daily, weekly or monthly; and include a personal note. Faster billing leads to faster payment.

Flexible Payment Methods

According to Black Book's 2017 Revenue Cycle Management Survey, **87 percent of respondents would like their provider to offer mobile and online payment options.**



Offering patients the payment methods they prefer results in faster payment. Adopting **ePayments** Secure with chip cards, Samsung Pay, Apple Pay and Google Pay, as well as Online Payments, from your website allows your customers to pay any way, anywhere and anytime.



For more information

If you'd like to learn more about how to enhance your Revenue Cycle Management, call **800.944.6365** or visit **carestreamdental.com/RCM**